



## Poonji 21 Sadi Mein - Capital In The 21st Century



**Author:** Thomas Piketty  
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"Capital in the Twenty-First Century by French economist Thomas Piketty focuses on wealth and income inequality in Europe and the United States since the 18th century.

The book's central thesis is based on wealth concentrations, distribution and thereby resulting in income inequality over a span of past 250 years. It argues that when the rate of return on capital ( $r$ ) is greater than the rate of economic growth ( $g$ ) over the long term, the result is , and this unequal distribution of wealth causes social and economic instability. Piconcentration of wealthketty proposes a global system of progressive wealth taxes to help reduce inequality and avoid the vast majority of wealth coming under the control of a tiny minority.

On May 18, 2014, the English edition reached number one on the New York Times Best Seller list for best selling hardcover nonfiction and became the greatest sales success ever of academic publisher Harvard University Press. As of January 2015, the book had sold 1.5 million copies in French, English, German Chinese and Spanish."

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